

LEGISLATIVE FACT SHEET

DATE: _____

BT or RC No: BT18-086
(Administration & City Council Bills)

SPONSOR: Finance & Administration/Treasury
(Department/Division/Agency/Council Member)

Contact for all inquiries and presentation: Joey Greive, Treasurer

Provide Name: Joey Greive, Treasurer

Contact Number: 630-5940

Email Address: pgreive@coj.net

PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation.

(Minimum of 350 words - Maximum of 1 page.)

The Federal EPA, State DEP, and governmental accounting standards require that counties whom operate a landfill keep adequate reserves for closure and post-closure costs. Those costs are re-calculated annually. As of the period ending 9/30/17, the updated reserve calculation compared to the then cash balance showed an approximate \$9,000,000 shortfall. As the books closed for 2017 the DEP, EPA, and accounting standards required that the City cover the deficit with cash. To affect this, an advance of cash was placed in the appropriate sub-fund (443), with a corresponding payable recorded back to the general fund. The general fund has an identical short-term receivable. This was the short term solution to satisfy immediate requirements while longer term solutions could be identified.

The intermediate solution is proposed in the attached ordinance. This ordinance re-appropriates FY17 and FY18 savings on debt service to a General Fund Contingency Reserve for Landfill Closure costs. The ordinance further classifies the Landfill Closure Contingency funds as a loan from the general fund to the solid waste enterprise fund with loan re-payments scheduled.

The final piece of the long term solution will be revisiting the landfill user fees as part of the City's comprehensive fee review. This next analysis will take into account the landfill's current financial status and updated usage statistics to ensure adequate funding.

APPROPRIATION: Total Amount Appropriated \$33,401,502.00 as follows:
 List the source **name** and provide Object and Subobject Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source(s)	From: _____	Amount: _____
	To: _____	Amount: _____

Name of State Funding Source(s)	From: _____	Amount: _____
	To: _____	Amount: _____

Name of City of Jacksonville Funding Source(s)	From: General Fund - Contingency Reserve - Landfill	Amount: \$9,000,000.00
	To: Solid Waste Enterprise	Amount: \$9,000,000.00

Name of In-Kind Contribution(s)	From: _____	Amount: _____
	To: _____	Amount: _____

Name & Number of Bond Account(s)	From: _____	Amount: _____
	To: _____	Amount: _____

PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

(Minimum of 350 words - Maximum of 1 page.)

This ordinance re-appropriates FY17 and projected FY18 savings on debt service from the Debt Management Fund to a General Fund Contingency Reserve for Landfill Closure Costs. These funds combined with existing Landfill Closure Cost Contingency funds will be loaned to Solid Waste to be escrowed for Post Closure Cost Reserves. This loan will replace the current general fund cash advance that was put into place at the end of FY17 to meet the FDEP landfill closure escrow requirements. An illustrative loan repayment schedule is attached to the legislation, with loan principal repayments beginning in FY20 and final payoff in FY25. Interest will be accrued effective October 1, 2018 at a rate equivalent to the earnings of the City's operating portfolio at that time, and adjusted annually with each annual budget.

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:

	Yes	No
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Justification of Emergency: If yes, explanation must include detailed nature of emergency.

	Yes	No
Federal or State Mandate?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision.

The Federal EPA, State DEP, and governmental accounting standards require that counties whom operate a landfill keep adequate reserves for closure and post-closure costs.

Fiscal Year Carryover?

Note: If yes, note must include explanation of all-year subfund carryover language.

CIP Amendment?

Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.

Contract / Agreement Approval?

Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted?

Related RC/BT?

Attachment: If yes, attach appropriate RC/BT form(s).

Waiver of Code?

Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper.

Code Exception?

Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper.

Related Enacted Ordinances?

Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper.

ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS: **Yes** **No**

Continuation of Grant?

Explanation: How will the funds be used? Does the funding require a match? Is the funding for a specific time frame and/or multi-year? If multi-year, note year of grant? Are there long-term implications for the General Fund?

Surplus Property Certification?

Attachment: If yes, attach appropriate form(s).

Reporting Requirements?

Explanation: List agencies (including City Council / Auditor) to receive reports and frequency of reports, including when reports are due. Provide Department (include contact name and telephone number) responsible for generating

Division Chief:

J. Stukeman
(signature)

Date:

6/19/18

Prepared By:

J. Stukeman
(signature)

Date:

6/19/18

ADMINISTRATIVE TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Thru: Mike Weinstein, Director, Finance and Administration Department

(Name, Job Title, Department)

Phone: 630-7660

E-mail: mweinstein@coj.net

From: Joey Greive, Treasurer, Finance and Administration Department

Initiating Department Representative (Name, Job Title, Department)

Phone: 630-5940

E-mail: pgreive@coj.net

Primary Contact: Joey Greive, Treasurer, Finance and Administration Department

(Name, Job Title, Department)

Phone: 630-5940

E-mail: pgreive@coj.net

CC: Jordan Elsbury, Director of Intergovernmental Affairs, Office of the Mayor

904-630-1825 E-mail: jelsbury@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Peggy Sidman, Office of General Counsel, St. James Suite 480

Phone: 904-630-4647

E-mail: psidman@coj.net

From:

Initiating Council Member / Independent Agency / Constitutional Officer

Phone: _____

E-mail: _____

Primary

Contact: (Name, Job Title, Department)

Phone: _____

E-mail: _____

CC: Jordan Elsbury, Director of Intergovernmental Affairs, Office of the Mayor

904-630-1825 E-mail: jelsbury@coj.net

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

Independent Agency Action Item: Yes No

Boards Action / Resolution?

Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED